O.P.A.P. 98 – 172

REPORT on the

BEAVER POND PROJECT for Garfield Pinkerton, Prospector in James and Tudhope Townships, Elk Lake, Ontario

Latitude 47° 44': Longitude 80° 17'

Prepared by: Gino Chitaroni B. Sc. Geology
Date: January 26, 1999

Cobalt, Ontario
Blackstone Development Inc.
THE BEAVER POND PROJECT
James and Tudhope Townships
Elk Lake, Ontario
N.T.S. Map 41 P/NE #9

Introduction

Through an Ontario Prospector’s Assistance Program (OPAP) grant in 1998, a prospecting and stripping/trenching program was undertaken to explore a vein system on claims 1222054 and 1225024. A large old trench was cleaned and stripped trending north-south and east; this work was completed, in order, to explore and sample numerous calcite/quartz veins and joint fractures that extended out from the original veins and pits.

Location

Access to the Beaver Pond Property is via an old logging road 3.3 km south of Elk Lake, off of Highway 65. A gravel road trends off of Highway 65 east for 2.7 km into the work site.

Access

The property is located near the town of Elk Lake, Ontario: Latitude 47 degrees: 44 minutes and Longitude: 80 degrees 17 minutes or N.T.S. Map 41 P/NE #9 situated in the District of Timiskaming. (See Key Map and attached Claim Maps)
Property

The Beaver Pond Project property is as follows:

James Township: Claim # 1222054
Tudhope Township: Claim # 1225024 and #1221958

The claims are recorded in the Larder Lake Division under the auspices of the Provincial Mining Recorder, Ontario Ministry of Northern Development and Mines (MNDM).

Please refer to attached claims.

Property Geology

The majority of the property is covered by the Nipissing Diabase Sill rock-type which is thought to be 400-500 feet thick with Gowganda formation sediments typically Cobalt Conglomerate rocks underlying the Sill. There are outcrops of Cobalt Conglomerate found on Claim # 1221958.

Geology of the Beaver Pond Project claims and the Elk Lake area is best described in the following government reports and maps:

A. Ontario Department of Mines: Geological Report 62 “Geology of the Elk Lake Area” by B.E. Mackean (1968); including Map 2151 Mickle and James Townships, Timiskaming District, Ontario. Scale 1 Inch to ½ Mile.

Property History

The land situated under the Beaver Pond claims were first staked in 1907 and since that time intermittent exploration and minor mine development work has been carried out.

Elk Lake Silver Mines explored this area and discovered silver, cobalt and nickel from trenching and pitting.

Mother Lode Mining held the property around 1953-54; see Report #62 “Geology of the Elk Lake Area for reference to the company.

In 1957, R.H. McManus completed some exploration work, reference Report #62.

In 1959, Min Ore reported a diamond drill hole on this property intersecting a vein containing 7.5 feet of massive chalcopyrite (copper) but no assays were found. This can be referenced in OGS Report 250, page 75 & 76.

In 1975, S.G. Welsh filed assessment work on the property. Power stripping (caterpillar bulldozer) and manual labour was indicated as work completed on the property; reference: Cobalt Assessment Files.

Since 1975, no work has been conducted on the property chiefly, due to the fact, that the Temagami Indian Land Caution froze, halted all mineral exploration in the Elk Lake area. Portions of land under the influence of the The Temagami Indian Land Caution were lifted over a period of 6 years but the Beaver Pond Property became intact for staking in September 1996.

The Beaver Pond Project area was acquired by Garfield Pinkerton/J-Kate Exploration in 1997.
1998 OPAP Exploration Program

Field exploration work was carried out on this claim block from May 23, 1998 to November 14th 1998.

Stripping/Trenching and Sampling:

Overburden stripping, trenching and sampling was undertaken on claims 1222054 & 1225024 trending along and in the “main” old trench north-south and east. The location of the trench is approximately 100m north of a line post situated on the township line between Tudhope and James Townships.

For detailed information on the field exploration program, please refer to the “Prospecting and Geology Plan #1” and the “Sample Location Plan #2”.

The old trench area was cleaned out and the overburden covering the surrounding (enclosing) Nipissing Diabase rock outcrop was removed and washed clean to expose the joint fractures and the calcite-quartz veins.

All veins discovered or re-discovered were found to contain Copper: chalcopyrite, malachite (copper) staining and some bornite; but also some Cobalt mineralization was present chiefly in the form of “Cobalt Bloom or staining” erythrite and some smaltite. The host vein “gangue” material was chiefly calcite with subordinate amounts of quartz (typical of the Elk Lake area and the Cobalt Mining Camp).

The main vein “old” trench area appears to locally control the mineralization in this area; however, cylindrical joints within the Nipissing Diabase Sill (gabbroic rock) and splay veinlets off of the main vein system almost all appear to contain copper and cobalt mineralization. In these subordinate systems the veins will range from 1/8” to 1” in width. The main vein averages 12-15 centimeters (4-6 inches) in width.

Overburden Stripping: 285 metres total strike length from 2-30 metres in
LEGEND

- QJKI09 - SAMPLE LOCATION & NO.
- D - PIT
- T - TRENCH
- R - ROCK OUTCROP
- V - VEIN

SAMPLE N° | Ag (oz/ton) | Co % | Cu % | Ni %
--- | --- | --- | --- | ---
JK 105 | 4.65 | 0.69 | 31.81 | 0.032
JK 106 | 4.19 | 2.05 | 20.67 | 0.340
JK 107 | 3.45 | 1.24 | 29.32 | 0.120
JK 108 | 2.39 | 0.51 | 5.43 | 0.068
JK 109 | 0.63 | 0.367 | 10.60 | 0.059
JK 110 | 2.18 | 2.15 | 9.47 | 0.171
JK 111 | 6.83 | 0.58 | 7.96 | 0.061
JK 112 | 1.65 | 0.62 | 17.64 | 0.079

PROJECT:
BEAVER POND PROJECT
(Formerly MIN-ORE PROPERTY)

SAMPLE LOCATION PLAN 2

DATE: JAN 18, 1999

SCALE 1:1000 (metric)
width and up 1-2 metres in thickness.

Equipment Used: 1 excavator, 2 water pumps, Plugger, shovels etcetera.

Rock trenching: 8 rock trenches averaging 1/3 metres to 1/2 metres width were blasted along the strike length of the vein(s); 10 blast holes total; note, a slash was also blasted off rock face.

Sampling/Assaying:

Eight selected grab/chip samples were taken from the blasted rock material --- See the sample location map, sample description chart and assay certificates provided.

Results

Results from these assays returned high grade Copper values, best being 31.81% Cu; more modest values of Cobalt and Silver were also recorded with best values as follows respectively: 2.15% Co and 6.83 oz/ton Ag.

Nickel values were generally found to be low; while “nil” Gold values were reported.

Recommendations

A geophysical grid should cut with 100m line spaces by 25 metre stations; however, over the localized stripped area the grid should be tightened to lines every 25 metres and stations every 1 metre apart.

It is recommended that the Stripped area be grid-mapped geologically in detail.
Further power stripping and blast trenching should continue, in order, to enlarge the mineralized area and to examine new untouched areas on the property.

Once this is completed a detailed (IP) Induced Polarization (electromagnetic survey) Program is recommended to examine the depth and lateral extent of the Copper-Silver-Cobalt system.

Follow-up Diamond Drilling will be dependent on the results of the IP survey, geological mapping program and the power stripping/blast trenching work.

Respectfully Submitted,

Garfield Pinkerton
Prospector

Elk Lake, Ontario
January 26, 1999.
Statement of Facts

I, Gino Chitaroni, Geologist, F6874, Fellow of the Geological Association of Canada personally visited and briefly examined the Beaver Pond Property in Elk Lake, Ontario on December 4th 1998 for Mr. Garfield Pinkerton/J-Kate Explorations Inc..

I am a qualified Geologist with a B.Sc. Geology from Lake Superior State University; and have been practising Geologist for 10 years.

I am resident of the Township of Coleman, Cobalt, Ontario.

I am the President of Blackstone Development Inc. with corporate offices located on 50 Silver Street, Cobalt, Ontario.

I do not hold an interest in the property nor expect to.

The Beaver Pond OPAP report was initially prepared by Mr. Garfield Pinkerton and completed by Gino Chitaroni and Blackstone Development Inc. of Cobalt, Ontario.

Dated this day January 26, 1996 at Cobalt, Ontario.

Gino Chitaroni
B.Sc. Geology
# Beaver Pond Project

OPAP 98 - 172
James/Tudhope Townships Elk Lake, Ontario

<table>
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<tr>
<th>Sample #</th>
<th>Sample Description</th>
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<tr>
<td>JK105</td>
<td>5 to 7 cm Vein Quartz/Carbonate 20% Chalco, 5-10% Bornite Malachite, Minor Hematite</td>
</tr>
<tr>
<td>JK106</td>
<td>8 to 12 cm Vein Carb. 10-15% Chalco Minor Bornite, Cobalt Stain, + Grey Material 10% Gangue</td>
</tr>
<tr>
<td>JK107</td>
<td>6 to 8 cm Vein Highly Oxidized 25-30% Chalco, 5% Hematite, Heavy Malachite Staining</td>
</tr>
<tr>
<td>JK108</td>
<td>2cm Stringer. Pyrite Chalcopyrite, Hematite, Cobalt Stain.</td>
</tr>
<tr>
<td>JK109</td>
<td>6 to 8 cm Vein Grey Quartz/Carb., 8 to 10% Chalcopyrite, Minor Hematite</td>
</tr>
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<td>JK110</td>
<td>8 to 12 cm Carb Vein. Cobalt Stain, Minor Chalcopyrite Hematite.</td>
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<td>JK111</td>
<td>3 to 5 cm Quartz/Carb Vein. Minor Bornite 5% Chalcopyrite</td>
</tr>
<tr>
<td>JK112</td>
<td>5 to 7 cm Quartz Vein. 3-5% Chalco Bornite 2% Hematite</td>
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</table>

* All selected chip samples

Sampled by: Garfield Pinkerton, Prospector, and Associates
Date: Jan. 26, 1999
## Assay Certificate

**Company:** J KATE EXPLORATION'S INC  
**Project:**  
**Attn:** G. Pinkerton

We hereby certify the following Assay of 8 Rock samples submitted OCT-05-98 by.

<table>
<thead>
<tr>
<th>Sample Number</th>
<th>Au oz/ton</th>
<th>Au Check oz/ton</th>
<th>Ag oz/ton</th>
<th>Co %</th>
<th>Cu %</th>
<th>Ni %</th>
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<tbody>
<tr>
<td>JK 105</td>
<td>Nil</td>
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<td>4.65</td>
<td>0.69</td>
<td>31.81</td>
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<td>1.24</td>
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<td>0.51</td>
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<tr>
<td>JK 109</td>
<td>Nil</td>
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<td>0.63</td>
<td>0.367</td>
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<tr>
<td>JK 110</td>
<td>Nil</td>
<td>-</td>
<td>2.18</td>
<td>2.15</td>
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<td>0.171</td>
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<tr>
<td>JK 111</td>
<td>Nil</td>
<td>-</td>
<td>6.83</td>
<td>0.58</td>
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<tr>
<td>JK 112</td>
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<td>1.65</td>
<td>0.82</td>
<td>17.84</td>
<td>0.079</td>
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</tbody>
</table>

Certified by [Signature]

1 Cameron Ave., P.O. Box 10, Swastika, Ontario P0K 1T0  
Telephone (705)642-3244 Fax (705)642-3300
May 98
Prospecting on 12R05Y4
This old trench was full of debris & broken muck & water in lower portion of trench. Small portions of vein were visible on hanging wall. Just coal & bloom visible.
See att. map for details. K2/554 Lapeltein

25 to 27 May 98
Prospecting on 12R502Y4
The shaft on this claim is capped 8'x8' sunk in missing diabase. The size of the waste dump would indicate a depth of maybe 60’ to 80’ ft. The muck pile was looked over extensively for vein material. No positive vein width could be established but coal & bloom & chalcophile where found in small rock fragments throughout the area’s sampled. Vein material found was quantity some grayish blue quartz carbonate. Previous samples assayed 0.01 contain minor gold. 20ppm
See att. map for other details. K2/554 Lapeltein
Claim M 12-21-98

05/98

Prospecting was done on the north portion of this claim. Access is via an old logging road that exits on Hwy 560 that was at this time used to access the northern silver fox property in Lot 11 that is Con 11
Twp 5 north. Most of this block of claims have been logged in what appears to be the last 10 to 12 yrs. A forested growth of ground popular to brush along with the recessed jack pine make visibility very limited. The terrain is low rolling with small to medium boulders protruding from an unknown tillage. The old pit in the north east portion shows clay & small boulders that could have been dug for use as fill for the road.

The occurrence of mirroring disease in the south west portion of the claim is heavily treed with jack pine. The small portion of visible disease is medium to heavy grained over burden. Depth over claim is unknown as much stripping was not undertaken.

Kris

03-04-98

Prospecting was done on claim 18-189. The north portion of the claim is mostly forest mainly jack pine. Hill ground with some low marshy areas. The south portion is gentle rolling type ground in some conglomerate boulder's protruding from the over burden. Area has been harvested & reforestation has been done. Kris
Claim 1222054:

5-6-11-12-0 of 06/98 Prospecting done on these dates was done in detail as this was the site to be stripped & clean out old trenches. A trail was cut from the old road n. on the two lines. During the work the old D.D. casings were found from past work by mfn the OGS report 250 4 32. Some small stringers of quartz & quartzite core found area then prepared for power stripping.

K.1894 [Signature]
Received from Camfield Construction

Thirteen Hundred — $1300.00 Dollars
For work on James Finchhope Claims.

$1300.00 Raymond Linkster

---

Received from Benjamin Lawrence

Four Hundred — $400.00 Dollars
Cheque drilling James Finchhope

$400.00 Mike Rooney

---

One Day Plunger work done on Claim 1222054
$1225024. $200.00
**STATEMENT**

**BILL TO**

J KATE Exploration's Inc.
P.O.Box 100
Elk Lake, ON
POJ 1GO

<table>
<thead>
<tr>
<th>DATE</th>
<th>ITEM</th>
<th>DESCRIPTION</th>
<th>HOURS</th>
<th>RATE</th>
<th>CHARGES</th>
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GST Registration Number: #R136530987

SERVICE CHARGE OF 2% ON OVERDUE ACCOUNT

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<th>GST</th>
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<td>TOTAL</td>
<td>$695.50</td>
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Declaration of Assessment Work Performed on Mining Land

Mining Act, Subsection 85(2) and 85(3), R.S.O. 1990

Instructions: - For work performed on Crown Lands before recording a claim, use form 0240.
- Please type or print in ink.

Recorded holder(s) (Attach a list if necessary)

<table>
<thead>
<tr>
<th>Name</th>
<th>Client Number</th>
<th>Telephone Number</th>
<th>Fax Number</th>
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<tbody>
<tr>
<td>CKATE EXPLOITATIONS INC.</td>
<td>323 12</td>
<td>705-678 2165</td>
<td></td>
</tr>
<tr>
<td>POST 160</td>
<td></td>
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<td>Idress</td>
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Type of work performed: Check (✓) and report on only ONE of the following groups for this declaration.

<table>
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<th>Geotechnical: prospecting, surveys, assays and work under section 18 (regs)</th>
<th>Physical: drilling stripping, trenching and associated assays</th>
<th>Rehabilitation</th>
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<tr>
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Office Use

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<tr>
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<td></td>
<td>10,920</td>
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NTS Reference

<table>
<thead>
<tr>
<th>Mining Division</th>
<th>Resident Geologist</th>
<th>District</th>
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<tbody>
<tr>
<td>Kirkland Lake</td>
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<td></td>
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</table>

ASE Remember to:
- obtain a work permit from the Ministry of Natural Resources as required
- provide proper notice to surface rights holders before starting work
- complete and attach a Statement of Costs, form 0215
- provide a map showing contiguous mining lands that are linked for assigning work
- include two copies of your technical report.

Certification by Recorded Holder or Agent

I, (Print Name), do hereby certify that I have personal knowledge of the facts set forth in this Declaration of Assessment Work having caused the work to be performed or witnessed the same during or after its completion and, to the best of my knowledge, the annexed report is true.

Nature of Recorded Holder or Agent

[Stamp]

Date of Recording: 10/10/99

Deemed on Date: 11/20/99

[Stamp]
The above work was performed, at the time work was performed. A map showing the contiguous link must accompany this.

### Mining Claim Number

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<th>Number of Claim</th>
<th>Value of work performed on this claim or other mining land.</th>
<th>Value of work applied to this claim.</th>
<th>Value of work assigned to other mining claims.</th>
<th>Bank. Value of work to be distributed at a future date</th>
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1. I hereby certify that the above work credits are eligible under subsection 7 (1) of the Assessment Work Regulation 6/96 for assignment to contiguous claims or for application to the claim where the work was done.

Signature of Recorded Holder or Agent Authorized in Writing

Deemed Approved Date

Date Notification Sent

Total Value of Credit Approved

Approved for Recording by Mining Recorder (Signature)
## Statement of Costs for Assessment Credit

### Work Type

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<th>Total Cost</th>
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<td>Drilling</td>
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<tr>
<td>Sampling</td>
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<td>Cleaning</td>
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<td>Soil Testing</td>
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<td>Geophysical</td>
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<td>Associated Costs (e.g., supplies, mobilization and demobilization)</td>
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<td>Transportation Costs</td>
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<td>Food and Lodging Costs</td>
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### Total Value of Assessment Work

- **Mar 11, 1999**

### Calculations of Filing Discounts:

Work filed within two years of performance is claimed at 100% of the Total Value of Assessment Work. If work is filed after two years and up to five years after performance, it can only be claimed at 50% of the Total Value of Assessment Work. If this situation applies to your claims, use the calculation below:

\[
\text{Total Value of Assessment Work} \times 0.50 = \text{Total $ value of worked claimed}
\]

### Work older than 5 years is not eligible for credit.

A recorded holder may be required to verify expenditures claimed in this statement of costs within 45 days of a request for verification and/or correction/clarification. If verification and/or correction/clarification is not made, the Minister may reject all part of the assessment work submitted.

### Certification verifying costs:

I do hereby certify, that the amounts shown are as accurate as may reasonably determined and the costs were incurred while conducting assessment work on the lands indicated on the accompanying clarification of Work form as [insert company name].

[Signature]

Date: 11 Mar 99
August 12, 1999

Dear Sir or Madam:

Submission Number: 2.19316

Subject: Transaction Number(s): W9980.00197 Approval After Notice

We have reviewed your Assessment Work submission with the above noted Transaction Number(s). The attached summary page(s) indicate the results of the review. WE RECOMMEND YOU READ THIS SUMMARY FOR THE DETAILS PERTAINING TO YOUR ASSESSMENT WORK.

If the status for a transaction is a 45 Day Notice, the summary will outline the reasons for the notice, and any steps you can take to remedy deficiencies. The 90-day deemed approval provision, subsection 6(7) of the Assessment Work Regulation, will no longer be in effect for assessment work which has received a 45 Day Notice. Allowable changes to your credit distribution can be made by contacting the Geoscience Assessment Office within this 45 Day period, otherwise assessment credit will be cut back and distributed as outlined in Section #6 of the Declaration of Assessment work form.

Please note any revisions must be submitted in DUPLICATE to the Geoscience Assessment Office, by the response date on the summary.

If you have any questions regarding this correspondence, please contact Lucille Jerome by e-mail at lucille.jerome@ndm.gov.on.ca or by telephone at (705) 670-5858.

Yours sincerely,

ORIGINAL SIGNED BY
Blair Kite
Supervisor, Geoscience Assessment Office
Mining Lands Section
## Work Report Assessment Results

**Submission Number:** 2.19316  
**Date Correspondence Sent:** August 12, 1999  
**Assessor:** Lucille Jerome

<table>
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<td>1222054</td>
<td>JAMES, TUDHOPE</td>
<td>Approval After Notice</td>
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**Section:**  
9 Prospecting PROSP  
10 Physical PSTRIP  
10 Physical PTRNCH

The revisions outlined in the Notice dated June 10, 1999, have been corrected. Accordingly, assessment work credit has been approved as outlined on the Declaration of Assessment Work Form accompanying this submission.

**Correspondence to:**  
Resident Geologist  
Kirkland Lake, ON

**Recorded Holder(s) and/or Agent(s):**  
JKATE EXPLORATIONS INC.  
ELK LAKE, ON

Assessment Files Library  
Sudbury, ON
NOTES

- PLANNED EXPANSION FOR A MUNICIPAL SUBDIVISION IN 1988

THE INFORMATION APPEARS ON THIS MAP HAS BEEN COLLECTED FROM VARIOUS SOURCES AND ACCURACY IS NOT GUARANTEED. THOSE WISHING TO STAKE INQ CLAIMS SHOULD CONSULT WITH THE MINISTRY OF NATURAL RESOURCES FOR ADDITIONAL INFORMATION ON THE STATUS OF THE LANDS SHOWN.

NOTICE OF FORESTRY ACTIVITY

THE TOWNSHIP 1 AREA FALLS WITHIN THE ELK LAKE MANAGEMENT UNIT. NO SURVEY TO FOREST ACTIVITIES AFFECTING THE PRER IS FURTHER (AND SHOULD BE CONTACTED AT P.O. BOX 8008, TIMMINS, ONT. 905-744-3322.)

NOTICE OF FORESTRY ACTIVITY

2.193/9 PROSP PSTRIP

THE TOWNSHIP 1 AREA FALLS WITHIN THE ELK LAKE MANAGEMENT UNIT. NO SURVEY TO FOREST ACTIVITIES AFFECTING THE PRER IS FURTHER (AND SHOULD BE CONTACTED AT P.O. BOX 8008, TIMMINS, ONT. 905-744-3322.)

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West portion of 122054 is hilly and swampy. Ground timber mainly black spruce with thick undergrowth. The outcrop is mainly mature timber, primarily tamarack and birch. The overburden on the area stripped is approximately 2-3 m thick, thin dips to thickness unknown. Outcrop is fine to medium-grained diorite.

Astronomic North

1:5000 Metric
Lines of Traverse South to North
and North to South alternately. Approx. 100 m.
Apart the Quarter of Claim 12504 is very
neatly wooded Spruce & Jack Pines, underbrush
is thick.

Overburden in the area stripped was from 30 cm
to approx. 1.5 m. Thicker, outer boundary of outcrop
dipped very sharp to depth unknown of overburden;
overburden was clay & small bowlder's mainly
granitic, with a lite cap of moss.

The out crops in the area are fine to medium grained mafic,
diabase. In very fine fractures in the cylindrical formation
stripped pit on the east of trench was dug at the base of arsine
face, approx. 20 ft, high overburden on this area was very thin.
Sand without appear to be an underlying bed.
Tudhope Twp.

A. Lines of traverse North & South.
B. Old roads are not passable for vehicle travel. Most stays have been refigured.

1. Trench
   2. Rock outcrop
   3. Swamp area
   4. Shant
   5. Pit
   6. Beds to dense grass
   7. Cut over area
   8. Muck pile

12/1/98

1:50000

Astronomic north

Cont IV

100 200 300 400 500

1:50000

Tudhope
MAP U. Y.

Lot 11 East 1/4.

Trench

Rock out Crop

Swamp Area

Shoat

Pit

Med to Dense Forest

Cut Over Area

Music Pile

Surveyed Line. Con VI

Con Y

Con Y

Res. Bounded

Ref. Bounded

Astronomic North

1: 5,000 Metric

100 200 300 400