ASSESSMENT REPORT

SASS LAKE PROPERTY
CLAIM no. L 1118435, BUCKE TOWNSHIP
KIRKLAND LAKE MINING DISTRICT

GEOCHEMICAL SAMPLING AND VLF SURVEY

RECEIVED
JUN 24 1997
MINING LANDS BRANCH

Falconbridge Limited
Timmins Exploration Office
P.O. Box 1140
571 Moneta Avenue
Timmins, Ontario
P4N 7H9

Rob Foy
Project Geologist
June 20, 1997
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INTRODUCTION

Location and Access

The Claim L 1118435 is located some 170 km southeast of Timmins in south central Bucke Township. The Claim adjoins Falconbridge’s Sass Lake property in north central Coleman Township. The property is just west of the Town of Cobalt and overlies most of Sasaginaga Lake.

Road access to the property from Timmins is via Highway 101 to Matheson, then south on Highways 11 and 11b to Cobalt. Ground access is from Highway 11b which crosses the south part of the property, and via boat on Sasaginaga Lake in the north part. There are several trails and cut lines that traverse most portions of the property.

Access to claim L 1118435 is via Sasaginaga Lake or along a trail leading from the north end of Cobalt.

Please note: Sasaginaga Lake is the source of drinking water the Town of Cobalt. Boat access is restricted, and permission to use a boat on the lake must be attained from the Town office in Cobalt.

Topography and Vegetation

Relief is low throughout the Sass Lake property. Claim L 1118435 has bedrock exposures typical of the property: outcrops are abundant along the shores of the Lake, elsewhere outcrop exposures are fair to poor except where underlain by diabase or rhyolite.

Vegetation on the property is mixed softwood forest with some hardwoods usually birch. Claim L 1118435 has a cedar-spruce swamp in the east and east central parts, elsewhere it is a mix of spruce, poplar, and birch.

The south boundary of the claim is marked by the cut boundary between Bucke and Coleman Townships.
PROPERTY

The work was conducted on Claim L 1118435 (1 claim unit) located as SW1/4 of S1/2 Lot 7 Con 1, Bucke Township, Ontario. The claim is 100% held by Falconbridge Limited (Suite 1200 95 Wellington St. West, Toronto, Ontario).

GEOLOGY

The property covers an exposure of Archean greenstone consisting of E-W striking, steeply dipping, mafic and felsic volcanic flows. Base metal sulphide mineralization are known to occur within the sequence.

Claim L 1118435 covers a felsic volcanic flow package of unknown geochemical affinity. This favourable rock type hosts many large base metal sulphide deposits in Superior Province greenstone terrain.

WORK PROGRAM

Objective of Program

The objective of the work was to locate base metal mineralization (Cu, Pb, Zn) at surface outcrops or as float in an area of favourable rock types. Prospecting and VLF-EM geophysical surveys assist to find the base metal sulphides if they exist on the claim.

A second objective was to determine the extent and the geochemical affinity of the felsic rocks on the claim. Whole rock geochemical sampling assists to make this determination and may also identify subtle alteration of the rock which may be associated with hydrothermal activity caused by sulphide emplacement.

Work Completed

On June 10, 1997, one full day of field work on the claim was completed:

Prospecting and geochemical sampling: was conducted by Rob Foy, Project Geologist, Falconbridge Exploration, Timmins; 5 rock grab samples were collected and submitted for whole rock analysis to Swastika Labs of Swastika, Ontario.

VLF-EM Geophysical Survey: survey was performed by Andre Tiallefer, Exploration Technician, Falconbridge Exploration, Timmins; 5 lines of survey were completed.

Additional work included the compilation of data and maps, as well as the preparation and writing of this assessment report. Also, Sharon Taylor, Project Geophysicist, Falconbridge Exploration, Timmins, reviewed the VLF data and prepared profile plots and interpretation.
Survey Specifications

The VLF-EM survey was carried out using a Geonics EM-16 VLF unit. The transmitter station used was Cutler, Maine, which operates at a frequency of 24.0 kHz. The EM-16 measures the dip angle of the secondary electromagnetic field to an accuracy of 1%. An old (5 years?) grid was located on the claim and used for survey control and reference. Readings were taken at 25m station intervals on the lines which were oriented both east-west and north-south. 1.3 km of line were surveyed; a total of 59 readings were taken.

Results of Work Completed

Prospecting and Geochemical Sampling: Prospecting on the claim failed to locate any significant base metal sulphide mineralization. The rock types encountered on the claim were dominated exclusively by felsic volcanic flows which varied in texture from massive to faintly flow banded. No significant sulphide content or alteration was observed in these rocks.

Descriptions of the 5 samples collected and submitted to Swastika Labs for whole rock analysis:

AT 05574 (BL, 175E) fine grained, massive rhyolite flow, locally bleached, trace pyrite.
AT 05576 (75N,300E) fine grained rhyolite, flow textured to massive.
AT 05576 (400N,250E) very massive, fine grained, uniform rhyolite, trace pyrite.
AT 05577 (100N,230E) very fine grained, massive rhyolite, no sulphides, near old trench.
AT 05578 (130N,100E) very fine grained, very siliceous rhyolite, trace pyrite.

VLF-EM Geophysical Survey: the survey results are presented on Map 3 at a scale of 1:5000. The data are profiled using a scale of 1cm=25%. Four cross-overs were outlined. All four anomalies correspond to the edges of a swamp; no bedrock conductors were located.

CONCLUSIONS & RECOMMENDATIONS

- The potential for a significant-sized, near surface base metal sulphide occurrence on the claim is rated as low.
- The geochemical nature of the felsics sampled indicate these rhyolites are of favourable geochemical affinity for hosting Archean base metal mineralization. However, lack of any visible or geochemical determined hydrothermal alteration down grades the potential for a significant occurrence on the claim.
- The buried sulphide potential on the claim remains undetermined and untested. If funding is available and warranted, the grid should be rehabilitated and a quality (i.e. Pulse-EM) ground geophysical survey should be completed.
APPENDIX I

SUMMARY OF EXPENDITURES
SUMMARY OF EXPENDITURES

Prospecting and Geochemical Sampling

Project Geologist
2 days @ $250/day ........................................................................................... $ 500.00
(field work, data compilation, report writing)

Whole Rock Analysis
5 rock grab samples @ $21.00/each .................................................................. $ 105.00

VLF-EM Geophysical Survey

Exploration Technician
1 day @ $200/day ............................................................................................. $ 200.00
(field survey)

Project Geophysicist
1 day @ $250/day ............................................................................................. $ 250.00

Field Expenses

Food: 1 day x 2 workers
1/7 week @ $100/week/worker ........................................................................ $ 14.00

Transportation
1/30 month @ $400/month ............................................................................... $ 13.00

Fuel
1/30 month @ $150/month ................................................................................ $ 5.00

TOTAL $ 1087.00
APPENDIX II

STATEMENT OF QUALIFICATIONS
STATEMENT OF QUALIFICATIONS

I, Robert Alan Foy, of Timmins, Ontario, hereby certify that:

1) I graduated from the University of Western Ontario with a Bachelor of Science Degree (Honours) in Geology (1985).

2) I am a geologist employed on a permanent basis by Falconbridge Exploration of P.O. Box 1140, 571 Moneta Avenue, Timmins, Ontario.

3) I have been practicing my profession for the past 11 years.

4) I have no financial interest in the claims involved in this report, or in Falconbridge Limited.

Dated at Timmins, Ontario this 20TH day of JUNE 1997.

Robert Alan Foy
Project Geologist
APPENDIX III

MAPS
Prospecting and sampling and VLF-EM survey completed on claim L-1118435, June 10, 1997.

5 samples collected
(Atosem → 78)

5 lines surveyed
(BL, 100N, 100E, 200E, 300E)

Legend:
- Outcrop
- Amorite, fine-grained
- Whole rock sample location
- Swamp
- Trench
- Trail

Map #2
R. Fox June 20/97
VLF Survey - Dip angle
Instrument: Geonics EM-16
Operator: Andre Taillefer
Transmitter Station Culter, Maine
24.0 kHz
Profile scale 1cm=25%

very weak anomaly
(topographic source)

VLF-EM 16
PLAN PROFILE MAP
S. TAYLOR, JUNE 16/77

MAP #3
APPENDIX IV

GEOCHEMICAL DATA
(whole rock results)
**I.C.A.P. TOTAL OXIDE ANALYSIS**

**Lithium Metaborate Fusion**

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*SIGNED: John Mapa*
APPENDIX V

GEOPHYSICAL DATA
(VLF-EM Data Profiles)
VLF-EM Geophysical Survey

The field survey was performed by Andre Tiallefer, Exploration Technician, Falconbridge Exploration, Timmins, on June 10, 1997. 5 lines were surveyed:

Baseline from 25E to 325E  
L 400 N from 200E to 275E  
L 200 E from 25E to 375E  
L 100 E from 25E to 275E  
L 300 E from 25N to 400N

Sharon Taylor, Project Geophysicist, Falconbridge Exploration, Timmins, compiled and reviewed the VLF data, prepared maps and profile plots, and provided the interpretation.

Survey Specifications

The VLF-EM survey was carried out using a Geonics EM-16 VLF unit. The transmitter station used was Cutler, Maine, which operates at a frequency of 24.0 kHz. The EM-16 measures the dip angle of the secondary electromagnetic field to an accuracy of 1%. An old (5 years?) grid was located on the claim and used for survey control and reference. Readings were taken at 25m station intervals on the lines which were oriented both east-west and north-south. 1.3 km of line were surveyed; a total of 59 readings were taken.
Name: André Taillefer
Date: June 10, 1997
Claim #: L 1118435
Instrument: Geonics EM 16
Station: Cutler, Maine
Direction: Facing West
Line 200 E

Station: Cutler, Maine
Direction: Facing West

Name: André Taillefer
Date: June 10, 1997
Claim#: L 1118435
Instrument: Geonics EM 16
### Declaration of Assessment Work Performed on Mining Land

**Ontario Ministry of Northern Development and Mines**

**Declaration of Assessment Work**

**Performed on Mining Land**

Mines Act, Subsection 65(2) and 68(3), R.S.O. 1990

Personal information collected under the Mining Act, the information is used to answer questions about this claim. The information will not be disclosed to anyone outside of the Ministry of Natural Resources and its agents without the consent of the claim holder, unless required to do so by law or under an order of a court of competent jurisdiction. The information will be used by the Ministry of Natural Resources and its agents in the administration, regulation and enforcement of the Mining Act. Under section 8 of the Mineral Development and Mines, 6th Floor, 933 Ramsay Lake Road, Suite 1200, 95 Wellington St. West, Toronto, Ont.

### Instructions:
- For work performed on Crown Lands before recording a claim, use form 0240.
- Please type or print in ink.

#### 1. Recorded holder(s) (Attach a list if necessary)

<table>
<thead>
<tr>
<th>Name</th>
<th>Client Number</th>
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<tbody>
<tr>
<td>FALCONBRIDGE LIMITED</td>
<td>130679</td>
</tr>
<tr>
<td>Address</td>
<td></td>
</tr>
<tr>
<td>95 WELLINGTON ST. WEST, TORONTO, ONT.</td>
<td></td>
</tr>
<tr>
<td>Telephone Number</td>
<td>(416) 956-5757</td>
</tr>
<tr>
<td>Fax Number</td>
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#### 2. Type of work performed: Check (✓) and report on only ONE of the following groups for this declaration.

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<td>Prospecting, Geophysical Sampling, VLF.</td>
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#### 3. Person or companies who prepared the technical report (Attach a list if necessary)

<table>
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<tr>
<th>Name</th>
<th>Telephone Number</th>
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<td>ROB FOK, FALCONBRIDGE</td>
<td></td>
</tr>
<tr>
<td>Address</td>
<td></td>
</tr>
<tr>
<td>P.O. BOX 1140, TIMMINS, ONT.</td>
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<td>Fax Number</td>
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#### 4. Certification by Recorded Holder or Agent

**Date:**

JUNE 20/97

**Address:**

PO. BOX 1140, TIMMINS, ONT.

**Telephone Number:**

(705) 287-1188

**Fax Number:**

(705) 287-6080

**Signature of Recorded Holder or Agent:**

JUNE 20/97

**Agent’s Address:**

PO. BOX 1140, TIMMINS, ONT.
5. Work to be recorded and distributed. Work can only be assigned to claims that are contiguous (adjoining) to the mining land where work was performed. If the mining land has been divided, a list showing the contiguous parts must accompany this form.

- **Mining Claim Number**
- **Number of Claim Units**
- **Value of work performed on this claim or other mining land**
- **Total Value of work applied to this claim**
- **Value of work assigned to other mining claims**
- **Bank. Value of work to be distributed at a future date.**

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<th>Number of Claim Units</th>
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1. **ROBERT FOY**  
(Penn Full Name)

I do hereby certify that the above work credits are eligible under subsection 7(1) of the Assessment Work Regulation 1958 for assignment to contiguous claims or for application to the claim where the work was done.

Signature of Recorded Holder or Agent Authorized in Writing

Date: **JUNE 20/77**

6. Instructions for cutting back credits that are not approved.

Some of the credits claimed in this declaration may be cut back. Please check (✓) in the boxes below to show how you wish to prioritize the deletion of credits:

- [ ] 1. Credits are to be cut back from the Bank first, followed by option 2 or 3 or 4 as indicated.
- [✓] 2. Credits are to be cut back starting with the claims listed last, working backwards; or
- [ ] 3. Credits are to be cut back equally over all claims listed in this declaration; or
- [ ] 4. Credits are to be cut back as prioritized on the attached appendix or as follows (describe):

**Received**  
**JUN 2 4 1997**

For Office Use Only

Received Stamp

Date Approved: **JUNE 20/77**

Total Value of Credit Approved

**Approved for Recording by Mining Recorder (Signature)**
Ontario Ministry of Northern Development and Mines

Statement of Costs for Assessment Credit

Transaction Number (office use)

Personal information collected on this form is obtained under the authority of subsection 6(1) of the Assessment Work Regulation 8/96. Under section 8 of the Mining Act, the information is a public record. This information will be used to review the assessment work and correspond with the mining land holder. Questions about this collection should be directed to the Chief Mining Recorder, Ministry of Northern Development and Mines, 6th Floor, 933 Ramsey Lake Road, Sudbury, Ontario, P3E 6B5.

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<td>VLF-EM Survey</td>
<td>1 DAY</td>
<td>$200/day</td>
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<td>Report Writing</td>
<td>1 DAY</td>
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<td>Geophysical Data Prep &amp; Interpretation</td>
<td>1 DAY</td>
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<td>Geochemical Analysis</td>
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Associated Costs (e.g. supplies, mobilization and demobilization).

Transportation Costs
- Truck Rental: $13.00
- Fuel: $5.00

Food and Lodging Costs
- Food: $14.00

Total Value of Assessment Work
- $1087.00

Calculations of Filing Discounts:
1. Work filed within two years of performance is claimed at 100% of the above Total Value of Assessment Work.
2. If work is filed after two years and up to five years after performance, it can only be claimed at 50% of the Total Value of Assessment Work. If this situation applies to your claims, use the calculation below:

\[
\text{Total Value of Assessment Work} \times 0.50 = \text{Total $ value of worked claimed.}
\]

Note:
- Work older than 5 years is not eligible for credit.
- A recorded holder may be required to verify expenditures claimed in this statement. If costs are not verified within 60 days of a request for verification and/or correction/clarification, the Minister may reject all or part of the assessment work submitted.

Certification verifying costs:

Robert Fox, do hereby certify, that the amounts shown are as accurate as may reasonably be determined and the costs were incurred while conducting assessment work on the lands indicated on the accompanying Declaration of Work form as (recorded holder, agent, or state company position with signing authority). I am authorized to make this certification.

Signature: [Signature]
Date: JUNE 20/97

02/12 (02/96)
September 23, 1997

FALCONBRIDGE LIMITED
SUITE 1200, 95 WELLINGTON STREET WEST
TORONTO, ONTARIO
M5J-2V4

Geoscience Assessment Office
933 Ramsey Lake Road
6th Floor
Sudbury, Ontario
P3E 6B5
Telephone: (888) 415-9846
Fax: (705) 670-5863

Dear Sir or Madam:

Submission Number: 2.17427

Subject: Transaction Number(s):
W9780.00694 Deemed Approval

We have reviewed your Assessment Work submission with the above noted Transaction Number(s). The attached summary page(s) indicate the results of the review. WE RECOMMEND YOU READ THIS SUMMARY FOR THE DETAILS PERTAINING TO YOUR ASSESSMENT WORK.

If the status for a transaction is a 45 Day Notice, the summary will outline the reasons for the notice, and any steps you can take to remedy deficiencies. The 90-day deemed approval provision, subsection 6(7) of the Assessment Work Regulation, will no longer be in effect for assessment work which has received a 45 Day Notice.

Please note any revisions must be submitted in DUPLICATE to the Geoscience Assessment Office, by the response date on the summary.

If you have any questions regarding this correspondence, please contact Steve Beneteau by e-mail at beneteau_s@torv05.ndm.gov.on.ca or by telephone at (705) 670-5855.

Yours sincerely,

ORIGINAL SIGNED BY
Blair Kite
Supervisor, Geoscience Assessment Office
Mining Lands Section
# Work Report Assessment Results

**Submission Number:** 2.17427  
**Date Correspondence Sent:** September 23, 1997  
**Assessor:** Steve Beneteau

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**Section:**  
12 Geological GEOL  
14 Geophysical VLF

**Correspondence to:**  
Resident Geologist  
Kirkland Lake, ON

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